

BCI Forecaster

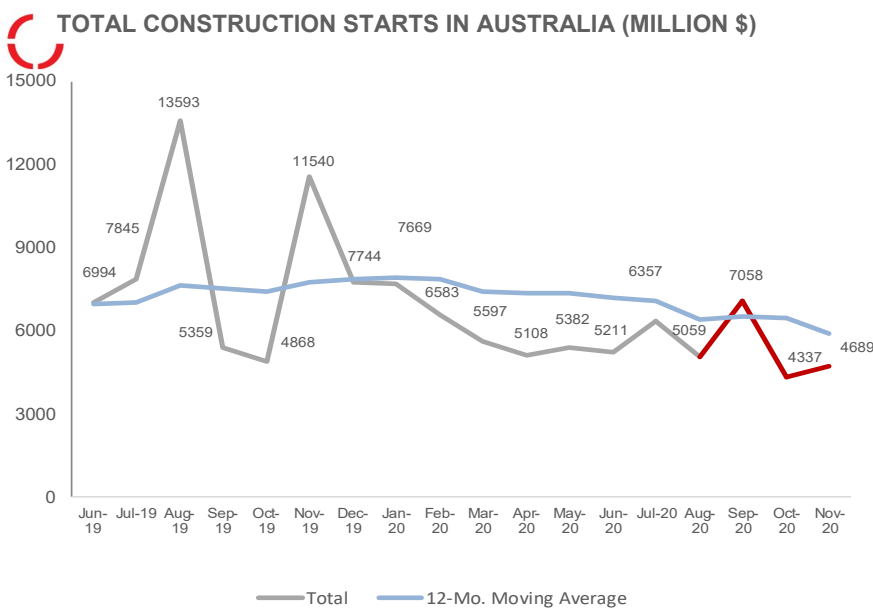
VICTORIA

SEPTEMBER 2020 - NOVEMBER 2020

ABOUT

The BCI Forecaster is a leading monthly indicator of construction contract values hitting the market in the upcoming three months. Construction start values are presented Australia-wide, broken down by civil and building construction as well as by five key states and six key building sectors/ project categories. The short-term forecast is illustrated by contrasting the immediate three month outlook against the previous three months. The longer-term trend is shown by contrasting the value of twelve months' construction starts ending three months out against the corresponding 12-month period a year earlier. The BCI Forecaster is an indispensable short-term planning tool, allowing decision makers to set realistic goals and parameters for their sales and operations teams.

SNAPSHOT



Short-term forecast

- **3%**

Sept. 2020 - Nov. 2020 vs.
Jun. 2020 - Aug. 2020

Long-term trend

- **24%**

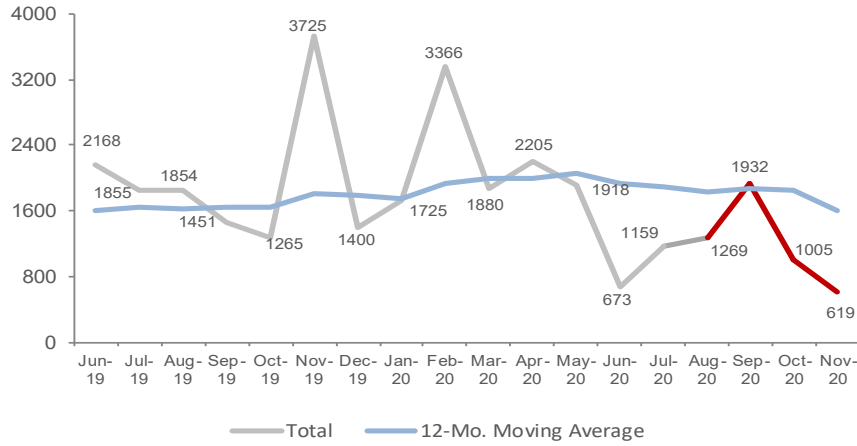
Dec. 2019 - Nov. 2020 vs.
Dec. 2018 - Nov. 2019

OUTLOOK

Key changes to BCI ANZ Project Stages & Substages, Categories, the Appointment of Main Contractors and Company Roles became active as at August 17, 2020. Details are available in the Client Resource Centre on your LeadManager website. However, historic data has been converted to the new classifications to avoid any "series break" in our reports.

Given the current economic uncertainty and the practical issues of establishing and operating a construction site in accordance with 'Covid-safe' restrictions, our forecasts for construction commencements have dipped further below the long-term average. Substantial government incentives and initiatives are being rolled out but they have yet to be realised in terms of new construction activity.

TOTAL CONSTRUCTION STARTS IN VIC (MILLION \$)



Short-term forecast

+ 15%

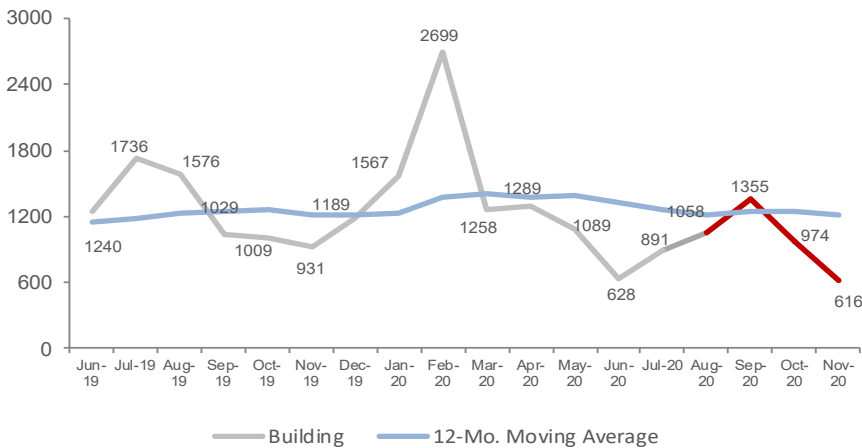
Sept. 2020 - Nov. 2020 vs.
Jun. 2020 - Aug. 2020

Long-term trend

- 12%

Dec. 2019 - Nov. 2020 vs.
Dec. 2018 - Nov. 2019

TOTAL BUILDING CONSTRUCTION STARTS IN VIC (MILLION \$)



Short-term forecast

+ 14%

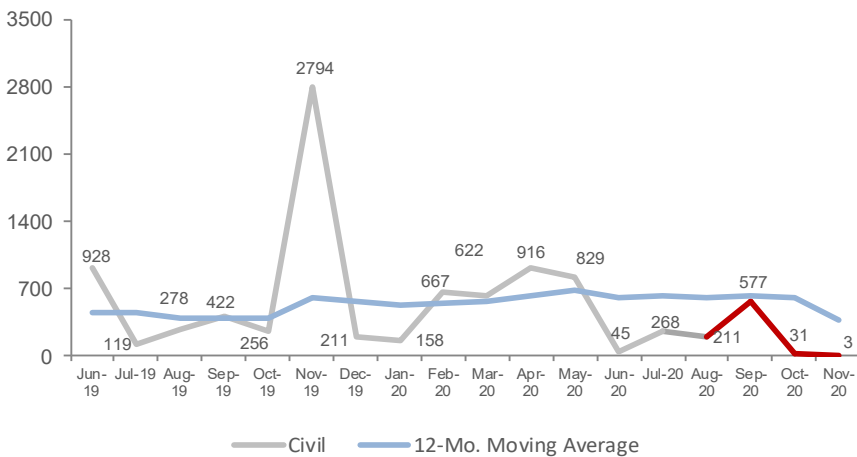
Sept. 2020 - Nov. 2020 vs.
Jun. 2020 - Aug. 2020

Long-term trend

+ 1%

Dec. 2019 - Nov. 2020 vs.
Dec. 2018 - Nov. 2019

TOTAL CIVIL CONSTRUCTION STARTS IN VIC (MILLION \$)



Short-term forecast

+ 17%

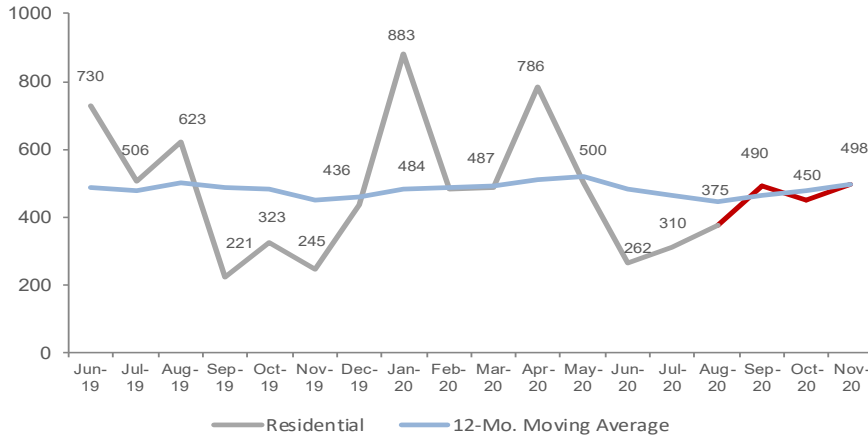
Sept. 2020 - Nov. 2020 vs.
Jun. 2020 - Aug. 2020

Long-term trend

- 37%

Dec. 2019 - Nov. 2020 vs.
Dec. 2018 - Nov. 2019

TOTAL CONSTRUCTION STARTS RESIDENTIAL* IN VIC (MILLION \$)



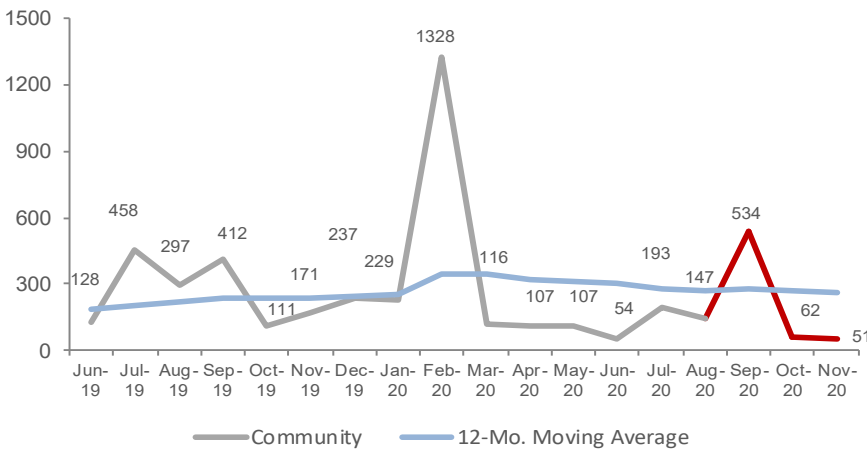
Short-term forecast

+ 52%
Sept. 2020 - Nov. 2020 vs.
Jun. 2020 - Aug. 2020

Long-term trend

+ 10%
Dec. 2019 - Nov. 2020 vs.
Dec. 2018 - Nov. 2019

TOTAL CONSTRUCTION STARTS COMMUNITY** IN VIC (MILLION \$)



** incl. Recreation and Health

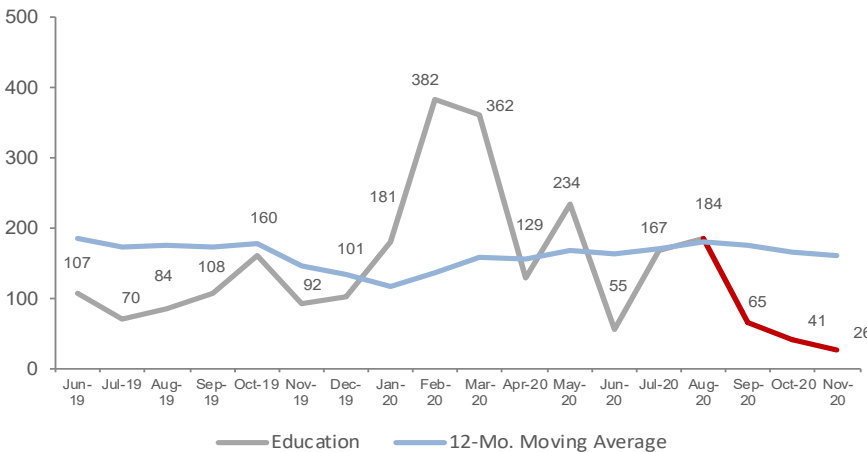
Short-term forecast

+ 64%
Sept. 2020 - Nov. 2020 vs.
Jun. 2020 - Aug. 2020

Long-term trend

+ 10%
Dec. 2019 - Nov. 2020 vs.
Dec. 2018 - Nov. 2019

TOTAL CONSTRUCTION STARTS EDUCATION IN VIC (MILLION \$)



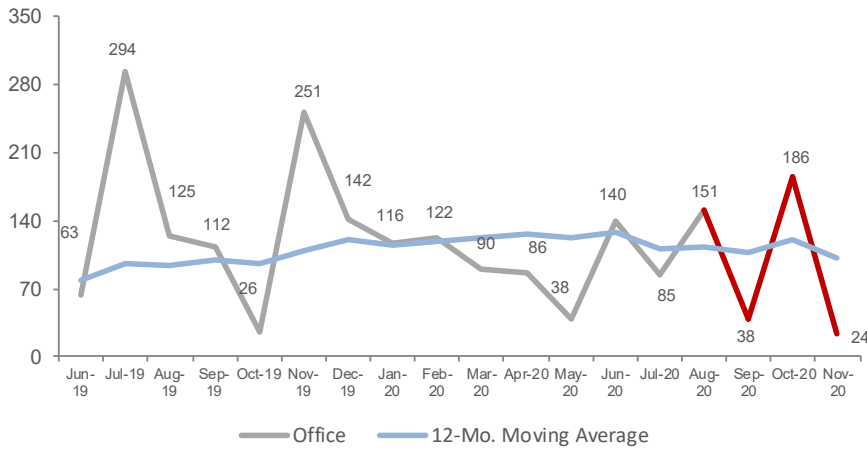
Short-term forecast

- 67%
Sept. 2020 - Nov. 2020 vs.
Jun. 2020 - Aug. 2020

Long-term trend

+ 10%
Dec. 2019 - Nov. 2020 vs.
Dec. 2018 - Nov. 2019

TOTAL CONSTRUCTION STARTS OFFICE IN VIC (MILLION \$)



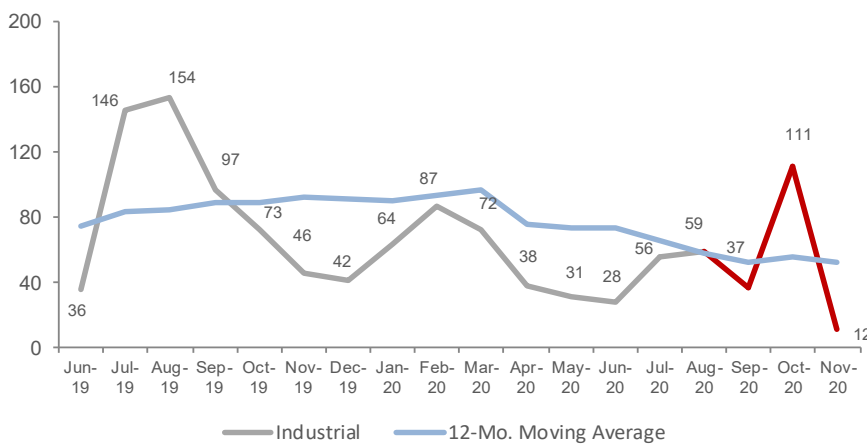
Short-term forecast

- 34%
 Sept. 2020 - Nov. 2020 vs.
 Jun. 2020 - Aug. 2020

Long-term trend

- 7%
 Dec. 2019 - Nov. 2020 vs.
 Dec. 2018 - Nov. 2019

TOTAL CONSTRUCTION STARTS INDUSTRIAL IN VIC (MILLION \$)



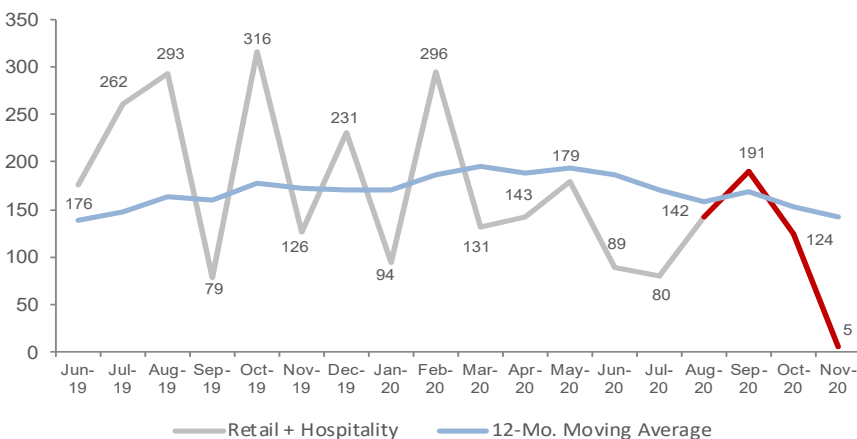
Short-term forecast

+ 12%
 Sept. 2020 - Nov. 2020 vs.
 Jun. 2020 - Aug. 2020

Long-term trend

- 42%
 Dec. 2019 - Nov. 2020 vs.
 Dec. 2018 - Nov. 2019

TOTAL CONSTRUCTION STARTS RETAIL/HOSPITALITY IN VIC (MILLION \$)



Short-term forecast

+ 3%
 Sept. 2020 - Nov. 2020 vs.
 Jun. 2020 - Aug. 2020

Long-term trend

- 18%
 Dec. 2019 - Nov. 2020 vs.
 Dec. 2018 - Nov. 2019

BCI MEDIA GROUP

BCI Economics is a part of the BCI Media Group Pty Ltd, the leading group of construction information services in the southern hemisphere. BCI researches on well over 100,000 construction projects p.a. in all stages of development from early concept design to construction. BCI bridges a critical information gap in the construction market. For building material suppliers, contractors and subcontractors, BCI is the indispensable source of project leads and market intelligence. Meanwhile, for developers and architects, BCI is a critical liaison to new sources of products and services available in the market. No other service in Australia enjoys BCI's pre-eminent reputation for providing actionable information and increased sales efficiency.

BCI SERVICES

BCI Australia offers a portfolio of online, real-time project leads services that can be custom-tailored to our members' requirements:

BCI ONDEMAND BCI members have access to their personalised online repository of project leads via BCI's state-of-the-art OnDemand Service.

BCI's highly efficient search engine allows users to retrieve information with a few clicks, whether it is projects associated with a specific firm or any number of contacts associated with specific project types – all the data is inter-linked. Projects and contacts can be searched as 'simple' or 'advanced' searches, individually or using 'saved searches', by project title, building elements, key words and many more criteria.

BCI LEADMANAGER can do everything the BCI OnDemand Service can do – and more. While BCI OnDemand is designed to find projects easily and keep them in view for quick action, the BCI LeadManager is designed to manage, track, share and follow up on opportunities efficiently. Created specifically for sales teams, the BCI LeadManager has become the indispensable tool for thousands of organisations across Australia and Southeast Asia.

BCI NOTIFIER utilises a game-changing push technology to lift the utility of the BCI OnDemand service to unparalleled, totally new levels.

Users have the opportunity of telling the system to alert them by way of email when any number of important events have occurred on a project.

The BCI Notifier means it is literally not possible to ever miss out on an important opportunity; at the same time it saves hours and hours of futile web surfing in the search for relevant information.

BCI CLIENT LIAISON SERVICE is the built-in support that is part and parcel of every BCI information service. BCI Business Development Managers go out of their way to fully understand the specific needs and requirements of a prospective client. Account Managers then spend all the time necessary to adjust a host of individual system settings to the client's requirements, making sure all their objectives are met. Our Client Liaison Consultant team ensures each user is comprehensively inducted and up-trained on an ongoing basis.

Leading you to
Sales Opportunities
across Australia

HOTEL (281 - 301 rooms) (163 CASTLEREAGH PARTNERSHIP)
Pymont, Edward & Union Streets, Pymont NSW 2009

Value: AU\$156.489 million	Town: Pymont	Category: RETAIL/CAFE/RESTAURANT CASINO/CAR PARKING
Stage: Post Tender	Council: Sydney	Subcategory: Hotel / Licensed Clubs, Licensed Bars, Canteen / Restaurants, Canteens, Cafe/Food Outlets, Licensed Bars / Club Works, Excavation / Roads & Other
Status: Tenders Closed	State: NSW	ProjectID: 610516
Comm start: June 2009	Floor Area: 24,000 m ²	Ownership type: Private
Comm end:	Site Area: 0.77 hectares	Development type: New
Time stamp: 16 March 2009 16:42	Stages: 13	Employee: Denise Gallick
Green Star: Brief requirement of project 4 Stars		

ENVIRONMENTAL ASSESSMENT (DEVELOPMENT APPLICATION) APPROVED BY DEPT OF PLANNING UNDER PART 1A MAJOR PROJECTS (SELECT TENDERS CLOSED) FULL LIST OF TENDERS NAMED CONTRACT EXPECTED TO BE AWARDED END APRIL 2009

Design & Construction of a new hotel on the former 'Switching Station' site. The development comprises & includes:

- 4 levels of basement carparking for 500 vehicles with the main entry off Pymont Street
- Single retail level to adjoin the existing casino retail level
- Level to adjoin the existing casino main gaming floor
- 12 floors of hotel rooms & associated plant room levels - floor plates of approximately 1,120 sqm
- The tower contains 3 separate internal lift cores comprising passenger lifts, goods lift, service cores & fire stairs

The work includes:

- Fire escape
- Structural steel framing
- Roof access safety
- Reinforced concrete slabs & footings
- Excavating
- Masonry walls
- Waterproofing
- Timber decking
- Metal deck roofing
- Roof plumbing
- Roof hatches
- Steel awnings
- Glazed & noise curtain walling
- Professional removal of asbestos
- Rubber shutters
- Glazed, stainless & galvanneal steel
- Subflooring
- Acoustic insulation
- Steel stud plasterboard partitions
- Staggered ceiling
- Tiles partitions
- Joinery
- Rendement
- Facile indicators
- Ceramic & stone tiling
- Epoxy & vinyl flooring
- Entry mats
- Stone masonry
- Decorative
- Precast concrete pavers
- Swimming pool
- Shade structures
- Drainage
- Waste management
- Plants
- Hydraulic
- Electrical
- Escalators
- Lighting
- Communications
- Access control
- CCTV
- Fire detection & sprinklers
- ERWS - Emergency Warning Intercommunication System
- Lightning protection
- UPS - Uninterruptible Power Supply

PROJECT REPORT

02 9777 0000 Website: <http://www.standj.com.au>
 81 Pymont St Pymont NSW 2009
Contact: Cnr Richardson Architects
 02 9281 6590 / 02 9284 5844 Email: info@standj.com.au
Contact: Mr. Joe Aglin
 02 9287 9599 / 02 9284 5844 Email: info@standj.com.au
 Website: <http://www.ans.com.au>
 81 P.O. Box 110 CVDR Post Shop Sydney NSW 1501

02 9571 6311 / 02 9554 1951 Website: <http://www.aps.com.au>
 81 P.O. Box 1573 North Sydney NSW 2060
Contact: Ms Anna Gish
 07 5539 9788 / 07 5539 9789 Email: info@dbdesign.com.au
 Website: <http://www.dbdesign.com.au>
 81 P.O. Box 688 North Parramatta QLD 4117

02 9429 2232 / 02 9422 2433 Email: sydney@philipson.com.au
Certifying Authority: Philip Chou & Associates Pty Ltd (NSW)
Contact: Mr. Steve Moore
 02 9422 2433 / 02 9422 2433

Website: <http://www.irest.net.au>
 81 Suite 1 Level 1 80 Mount St North Sydney NSW 2060
Contact: Franki Enginger
 02 9697 9000 / 02 9697 9001 Website: <http://www.hydroconcrete.com.au>
 81 Level 5 141 Walker St North Sydney NSW 2060
Structural Engineer: Taylor Thomson
 Whiting Consulting Engineers (TTW)
Contact: Mr. Richard Greco
 02 9429 2288 / 02 9429 2146 Email: info@ttw.com.au
 Website: <http://www.ttwa.com.au>
 81 P.O. Box 758 Crown St NSW 2061
Mechanical & Electrical Engineer: Bessent

www.bciaustralia.com

ABOUT BCI ECONOMICS

BCI Economics is in the business of giving you answers to your questions. As Austral-Asia's leading construction market research organisation, our focus is on real-time, hard project data. Projects are where construction market demand happens. Others may be data modellers – we at BCI are construction data miners.

BCI Economics is the centre of market intelligence within the BCI Media Group, the leading construction media group in the southern hemisphere. Trading as BCI Australia, BCI New Zealand and BCI Asia, BCI reports on well over 100,000 construction projects p.a. in nine regional markets including Australia, New Zealand, Singapore, Indonesia, Malaysia, Thailand, Vietnam, Philippines and Hong Kong. With highly qualified team members on the ground in 25 offices across the region, BCI has unparalleled access to live construction data going as far as 10 years back and two years ahead.

BCI's research capacity is the foundation of our unmatched ability to ascertain upcoming construction activity, by region and category, and to tell who's working on what, what technology is being employed and what products being used. With a research team of well over 250 staff who talk to thousands of decision makers every day, we literally have our fingers on the pulse of the building industry. We have shown that we can tell whether a simple cold in construction demand is likely to blow out into a full case of construction pneumonia, or whether an upward trend will lead to a new boom.

PORTFOLIO

As part of its service to project leads subscribers, BCI offers periodic construction forecasts. These are an integral element of BCI's member services and an important aid in helping decision makers anticipate critical changes in market demand:

- **BCI FORECASTER** is a monthly report of short and long-term construction starts (as measured in their dollar value). The short-term forecast is illustrated by contrasting the immediate three month outlook against the previous three months. The longer-term trend is shown by contrasting the value of 12 months' construction starts ending three months out against the corresponding 12-month period a year earlier. The Forecaster serves as an effective, extremely competitive short term sales and operations planning tool.
- **BCI CONSTRUCTION OUTLOOK** is BCI's annual outlook for the forthcoming fiscal year. In Australia the comprehensive report is presented to the public at **BCI's Annual Breakfast Briefings** in May. It provides a succinct fact-based picture of construction market demand for the next four quarters, contrasted against the last 12 quarters.
- **BCI SENTIMENT SURVEYS** are conducted annually in Australia and focus on the business confidence of stakeholders in the construction sector (developers, architects, builders and subcontractors), shedding valuable light on the overall market trajectory.



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BCI Forecaster is an indispensable short-term planning tool, allowing decision makers to set realistic goals

Please indicate the states of interest, and whether you wish to receive a one-off report or 12 editions at a favourable subscription price.

ANNUAL SUBSCRIPTION

12 editions of Forecaster for your chosen state(s)

Member: \$ 120.00 Non-Member: \$ 240.00

CURRENT MONTHLY REPORT

One off report for the current month for your chosen state(s)

Member: \$ 30.00 Non-Member: \$ 60.00

* Prices exclude GST and are per state, each state report order will receive a complimentary National Forecaster Report.

STATE(S) OF INTEREST

Australia (National)

Victoria

South Australia

New South Wales

Queensland

Western Australia

ORDER DETAILS

BCI MEMBER

FULL NAME: _____

COMPANY ADDRESS: _____

TELEPHONE: _____

TOTAL AMOUNT (Incl. GST) AUD\$ _____

NON-MEMBER

COMPANY: _____

EMAIL: _____

PAYMENT DETAILS

I am paying by bank transfer to BCI Australia Pty Ltd.

Cheque enclosed for \$ _____

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Credit card payments attract a 1% surcharge for VISA & MASTERCARD and a 2.5% surcharge for AMEX

VISA AMEX MASTERCARD

Name on card: _____

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